

Message Text

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PAGE 01 MEXICO 04313 012350Z
ACTION ARA-10

INFO OCT-01 ISO-00 ITC-01 SP-02 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 PA-02 PRS-01 SSO-00 NSCE-00 INRE-00
USIE-00 /079 W

-----020001Z 019923 /73

O 012303Z APR 77
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC IMMEDIATE 1269

UNCLAS MEXICO 04313

PASS USDOC

PASS USTREASURY

E.O. 11652: N/A
TAGS: EINV, ETRD, MX
SUBJECT: MINISTER OF COMMERCE SOLANA'S VIEWS ON
U.S.-MEXICAN TRADE AND INVESTMENT

1. EMBASSY UNDERSTANDS THAT MEXICAN MINISTER OF COMMERCE,
FERNANDO SOLANA, HAS APPOINTMENTS TO SEE UNDERSECRETARIES
COOPER AND SOLOMON OF STATE AND TREASURY RESPECTIVELY
APRIL 4 AND SECRETARY KREPS APRIL 5.

2. SOLANA GAVE SPEECH BEFORE AMERICAN CHAMBER OF COMMERCE
MARCH 31 MAKING FOLLOWING POINTS. MEXICO MUST EXPORT MORE
MANUFACTURED GOODS AND INDUSTRIALIZED COUNTRIES SHOULD NOT
GIVE IN TO TEMPTATION OF PROTECTIONISM. BY END OF 1977
MEXICAN MERCHANTIZE DEFICIT CAN POSSIBLY BE HALVED. THERE
WILL BE A GRADUAL REPLACEMENT OF IMPORT LICENSES BY
TARIFFS BUT IT WILL NOT BE POSSIBLE TO ELIMINATE ALL
IMPORT LICENSES. FOREIGN INVESTMENT WAS COMPLEMENTARY
AND NECESSARY CONTRIBUTION TO RATIONALIZATION OF MEXICAN
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INDUSTRIAL AND COMMERCIAL STRUCTURE AND THERE WOULD BE
EQUAL AND JUST APPLICATION OF THE INVESTMENT LAWS. U.S.
INVESTORS AND ENTREPRENEURS SHOULD ADAPT THEIR
TECHNOLOGY IN MEXICO TO USE MORE LABOR. IN DEVELOPING THE
ECONOMY OF MEXICO, THEY WERE HELPING A NEIGHBOR WHO HAS
BEEN ONE OF THE U.S. BEST CUSTOMERS FOR DECADES.
THOMPSON

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Copy: SINGLE
Sent Date: 01-Apr-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO04313
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Document Unique ID: 00
Drafter: n/a
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Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19770498/aaaadhrb.tel
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